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Sherritt to Release Third Quarter 2007 Financial Results

TORONTO, October 11, 2007 – Sherritt International Corporation (TSX: S, S.DB.A) is scheduled to release its third quarter 2007 earnings results on Wednesday, October 31, 2007, before markets open. The release will be followed by an analyst conference at 2:00 p.m. (Eastern Time).

Scheduled speakers on the conference call will include Jowdat Waheed, President & Chief Executive Officer, and Guy Bentinck, Senior Vice President, Finance & Chief Financial Officer.

The live audio webcast will be available on Sherritt's website www.sherritt.com, or via teleconference at 800-732-9307.

An archive of the webcast will also be available on the website. A replay of the conference call will be available until January 2, 2008 and can be accessed at 877-289-8525, pass code 21217128#.

About Sherritt

Sherritt International Corporation is a diversified resource company involved in the production of thermal coal, nickel, cobalt, oil and gas and electricity.

Sherritt's success is built on utilizing innovative technologies and the breadth of its financial and operational expertise to increase productivity and profitability. Sherritt continues to explore opportunities to grow its \$3.8 billion asset base through expansion of its existing businesses and strategic acquisitions. Sherritt's shares are listed on the Toronto Stock Exchange under the symbol "S".

In addition to its significant nickel production, Sherritt operates and owns 41.2% of Royal Utilities Income Fund, the largest thermal coal producer in Canada. Sherritt currently produces over 30,000 barrels of oil equivalent per day and has 376 megawatts of power generation capacity.

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