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Sherritt Posts Unaudited Financial Statements

TORONTO, February 23, 2007 – Sherritt International Corporation (TSX: S, S.DB.A) Pursuant to its February 22, 2007 press release, Sherritt International Corporation has posted its 2006 unaudited financial statements on its website, at www.sherritt.com.

Sherritt International Corporation is a diversified resource company involved in the production of thermal coal, nickel, cobalt, oil and electricity. Its success is built on utilizing innovative technologies and the breadth of its financial and operational expertise to increase productivity and profitability. Sherritt continues to explore opportunities to grow its \$2.6 billion asset base through expansion of its existing businesses and strategic acquisitions.

Sherritt's 172 million common shares trade on the Toronto Stock Exchange under the symbol S. Sherritt's \$274 million principal amount of 7.875% Senior Unsecured Debentures Series A due November 26, 2012 trade on the over-the-counter bond market.

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