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## Sherritt to Release First Quarter 2007 Financial Results

TORONTO, April 16, 2007 – Sherritt International Corporation (TSX: S, S.DB.A) is scheduled to release its first quarter 2007 earnings results on Wednesday, May 2, 2007 followed by an analyst conference at 2:00 p.m. (Eastern Time).

Scheduled speakers on the conference call will include Jowdat Waheed, President & Chief Executive Officer, and Guy Bentinck, Senior Vice President, Finance & Chief Financial Officer.

The live audio webcast will be available on Sherritt's website [www.sherritt.com](http://www.sherritt.com), or via teleconference at 800-732-9307.

An archive of the webcast will also be available on the website. A replay of the conference call will be available until July 2, 2007 and can be accessed at 877-289-8525, pass code 21217126#.

Sherritt International Corporation is a diversified resource company involved in the production of thermal coal, nickel, cobalt, oil and electricity. Its success is built on utilizing innovative technologies and the breadth of its financial and operational expertise to increase productivity and profitability. Sherritt continues to explore opportunities to grow its \$2.6 billion asset base through expansion of its existing businesses and strategic acquisitions.

Sherritt's 172 million common shares trade on the Toronto Stock Exchange under the symbol S. Sherritt's \$274 million principal amount of 7.875% Senior Unsecured Debentures Series A due November 26, 2012 trade on the over-the-counter bond market.

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