



NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE
SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

**SHERRITT ANNOUNCES INFORMATION RELATING TO THE REPORTING OF ITS
RESERVES DATA**

TORONTO, June 2, 2006 – Sherritt International Corporation announced today that a Statement of Reserves Data and Other Oil and Gas Information for the year ended December 31, 2005, as mandated by National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities, of the Canadian Securities Administrators, is contained in its Annual Information Form dated March 22, 2006, a copy of which can be obtained on www.sedar.com or www.sherritt.com.

- 30 -

For further information, please contact:
Investor Relations
Sherritt International Corporation
(416) 924-4551
www.sherritt.com