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## **Sherritt Announces Quarterly Dividend**

Toronto, June 21, 2005 - Sherritt International Corporation (TSX:S) announced today that its Board of Directors has approved a quarterly dividend of \$0.025 per share payable July 15, 2005 to shareholders of record at the close of business on June 30, 2005.

Sherritt International Corporation is a diversified resource company involved in the production of thermal coal, nickel, cobalt, oil and electricity. Its success is built on utilizing innovative technologies and the breadth of its financial and operational expertise to increase productivity and profitability. Sherritt continues to explore opportunities to grow its \$2.7 billion asset base through expansion of its existing businesses and strategic acquisitions.

Sherritt's 154 million common shares and \$300 million 7% convertible debentures trade on the Toronto Stock Exchange under the symbols S and S.DB.A respectively. Sherritt's \$105 million of 9.875% senior unsecured debentures trade on the over-the-counter bond market.

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