

Luscar Energy Partnership

FOR IMMEDIATE RELEASE

Luscar achieves impressive safety milestone ***One year with no recordable lost time incidents at any company operations***

Edmonton, AB. November 21, 2005 - On November 12, 2005 Luscar reached a significant major milestone – one year without a recordable lost time incident at any of the mining company's operations. That represents over 3.5 million hours of work at eight mining sites in Alberta and Saskatchewan which produced over 40 million tonnes of coal.

"Luscar's safety accomplishments are a direct result of the involvement and participation of our 1,730 employees who are making the right safety decisions and taking the right actions – each and every day," said Luscar President and Chief Executive Officer Patrice Merrin Best.

She added, "I want to congratulate everyone on making safety a priority. Our recent safety record across the company is impressive. As an example, our Genesee operation has worked since inception, over 17 years, without a recordable lost time incident. And I believe we can continue to improve."

Luscar constantly reviews the company's award winning occupational health and safety policies and practices. Mine workers are encouraged to identify potential hazards before an incident may occur. Luscar employees collectively develop solutions and determine how best to implement improvements in the workplace.

Additional training, tools, and resources are also provided so employees can implement on-site safety initiatives. In the last year, Luscar conducted a review of highwall mining procedures to reduce potential hazards. The company also sent occupational therapists out to ride with truck drivers and recommend stretches to reduce muscle strain and fatigue.

Ms. Merrin Best noted that, "Beyond the immediate benefits from our safety record, our integrated and collaborative approach to our health and safety programs also helps us meet our other corporate goals by reducing interruptions at our mine sites and improving productivity."

Luscar's injury rates for employees and contractors are among the lowest for industrial employers in Canada. Last year, Luscar was one of only 350 Alberta employers awarded the 2004 Best Performer status for workplace health and safety programs.

Canada's largest thermal coal mining company, Luscar is a 50 / 50 general partnership between subsidiaries of Sherritt International Corporation and the Ontario Teachers' Pension Plan Board.

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