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SHERRITT TO RELEASE THIRD QUARTER 2008 FINANCIAL RESULTS

TORONTO, October 9, 2008 – Sherritt International Corporation (“Sherritt”) (TSX: S) is scheduled to release its third quarter 2008 earnings results on Wednesday, October 29, 2008, before markets open. The release will be followed by an analyst conference call at 2:00 p.m. (Eastern Time).

Scheduled speakers on the conference call will include Jowdat Waheed, President & Chief Executive Officer and Dean Chambers, Senior Vice President, Finance & Chief Financial Officer.

The live audio webcast will be available on Sherritt's website www.sherritt.com, or via teleconference at 800-731-5774.

An archive of the webcast will also be available on the website. A replay of the conference call will be available until November 29, 2008 and can be accessed at 877-289-8525, pass code 21285970#.

About Sherritt

Sherritt is a diversified natural resource company that produces nickel, cobalt, thermal coal, oil, gas and electricity. It also licenses its proprietary technologies to other metals companies. Sherritt's common shares are listed on the Toronto Stock Exchange under the symbol “S”.

- 30 -

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