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Sherritt Announces Quarterly Dividend

TORONTO, June 16, 2010 – Sherritt International Corporation (“Sherritt”) (TSX:S) announced today that its Board of Directors has approved a quarterly dividend, with respect to the second quarter of 2010, of \$0.036 per common share, payable July 14, 2010 to shareholders of record as of the close of business on June 30, 2010. This regular dividend is an “eligible dividend” as defined in the Income Tax Act (Canada).

About Sherritt

Sherritt is a diversified natural resource company that produces nickel, cobalt, thermal coal, oil, gas and electricity. It also licenses its proprietary technologies to other metals companies. Sherritt’s common shares are listed on the Toronto Stock Exchange under the symbol “S”

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