



NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES

Sherritt Announces Quarterly Dividend

TORONTO, June 17, 2009 – Sherritt International Corporation (“Sherritt”) (TSX:S) announced today that its Board of Directors has approved a quarterly dividend of \$0.036 per share, payable on July 14, 2009 to shareholders of record as of June 30, 2009. This regular dividend is an “eligible dividend” as defined in the Income Tax Act (Canada).

About Sherritt

Sherritt is a diversified natural resource company that produces nickel, cobalt, thermal coal, oil, gas and electricity. It also licenses its proprietary technologies to other metals companies. Sherritt’s common shares are listed on the Toronto Stock Exchange under the symbol “S”

- 30 -

For further information, please contact:

Investor Relations
Telephone: 416-935-2451
Toll-Free: 1-800-704-6698
Email: investor@sherritt.com
www.sherritt.com