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SHERRITT ANNOUNCES APPOINTMENT OF CHIEF EXECUTIVE OFFICER

TORONTO, January 27, 2009 – Sherritt International Corporation (“Sherritt”) (TSX:S) announced today Ian W. Delaney, Chairman of the Board of Directors of Sherritt, is to assume the additional responsibilities of Chief Executive Officer, effective immediately. Jowdat Waheed, the current President and Chief Executive Officer, has requested a leave of absence to deal with a family health matter. The Board of Directors extends their best wishes to Jowdat and his family.

About Sherritt

Sherritt is a diversified natural resource company that produces nickel, cobalt, thermal coal, oil, gas and electricity. It also licenses its proprietary technologies to other metals companies. Sherritt’s common shares are listed on the Toronto Stock Exchange under the symbol “S”.

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