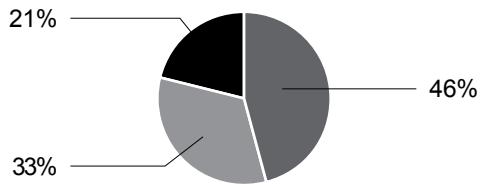
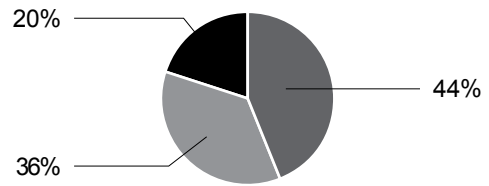


## 2006 Unit Operating Cost



■ Labour ■ Maintenance ■ Other<sup>(1)</sup>

## 2007 Unit Operating Cost



■ Labour ■ Maintenance ■ Other<sup>(1)</sup>

(1) Comprised mainly of insurance, freight and duty.

## Other

### Technologies

The Technologies division provides assistance to mining and refining project owners in the evaluation, design, construction, implementation and operation of processes for the treatment of metal-bearing materials. The basis of the division's business is its body of proprietary technology and expertise, developed through more than 50 years of research, development and commercial process implementation in the field of hydrometallurgy, which the Corporation customizes and licenses for use by clients. The division is also developing innovative clean-coal technologies to upgrade low-grade coals in an efficient and environmentally responsible manner.

Revenues from the Technologies division for the year ending December 31, 2007, were \$10.0 million. The Technologies division includes the results of the Metallurgical Technologies division.

### Outlook for 2008

Sherritt Technologies will continue to support Metals' Moa Joint Venture expansion and Ambatovy Project. There continues to be a strong interest in Sherritt's nickel, cobalt and zinc pressure leach technologies, particularly from China, where additional license agreements are anticipated to be signed in 2008. The construction of the Centre for Clean Coal Technology should be completed in 2008 with partial funding from the Alberta Energy Research Institute. In addition, Technologies will continue to provide support for the Dodds-Roundhill coal gasification project.